

Annual Budget

School District No. 51 (Boundary)

June 30, 2016

School District No. 51 (Boundary)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 51 (BOUNDARY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 51 (Boundary) Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$18,555,768 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 9th DAY OF JUNE, 2015;

READ A SECOND TIME THE 9th DAY OF JUNE, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF JUNE, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 51 (Boundary) Annual Budget Bylaw 2015/2016, adopted by the Board the 9th DAY OF JUNE, 2015.

Secretary Treasurer

School District No. 51 (Boundary)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,231,000	1,245,625
Adult	0,500	1,625
Total Ministry Operating Grant Funded FTE's	1,231,500	1,247,250
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	15,961,325	15,600,807
Other	134,148	189,806
Tuition		11,100
Other Revenue	206,445	138,639
Rentals and Leases	58,633	58,633
Investment Income	60,000	60,000
Amortization of Deferred Capital Revenue	751,128	760,833
Total Revenue	17,171,679	16,819,818
Expenses		
Instruction	13,042,412	12,455,570
District Administration	828,512	888,106
Operations and Maintenance	3,684,032	3,618,508
Transportation and Housing	633,756	622,046
Debt Services	1,556	1,716
Total Expense	18,190,268	17,585,946
Net Revenue (Expense)	(1,018,589)	(766,128)
Budgeted Allocation (Retirement) of Surplus (Deficit)	708,130	520,522
Budgeted Surplus (Deficit), for the year	(310,459)	(245,606)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(310,459)	(245,606)
Budgeted Surplus (Deficit), for the year	(310,459)	(245,606)

School District No. 51 (Boundary)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	15,939,320	15,445,890
Operating - Tangible Capital Assets Purchased	50,000	30,000
Operating - Reduction of Unfunded Employee Future Benefits		
Special Purpose Funds - Total Expense	971,361	863,617
Special Purpose Funds - Tangible Capital Assets Purchased		72,000
Capital Fund - Total Expense	1,279,587	1,276,439
Capital Fund - Tangible Capital Assets Purchased from Local Capital	315,500	
Budgeted Retirement of Prior Year Deficits		
Total Budget Bylaw Amount	18,555,768	17,687,946

Approved by the Board

Signature of the Chairperson of the Board of Education

June 9, 2015
Date Signed

Signature of the Superintendent

June 9, 2015
Date Signed

Signature of the Secretary Treasurer

June 9, 2015
Date Signed

School District No. 51 (Boundary)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	(1,018,589)	(766,128)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(50,000)	(102,000)
From Local Capital	(315,500)	
Total Acquisition of Tangible Capital Assets	(365,500)	(102,000)
Amortization of Tangible Capital Assets	1,278,031	1,274,723
Total Effect of change in Tangible Capital Assets	912,531	1,172,723
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(106,058)	406,595

School District No. 51 (Boundary)

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,219,964	14,873,210
Other	104,148	103,786
Tuition		11,100
Other Revenue	6,445	16,639
Rentals and Leases	58,633	58,633
Investment Income	50,000	50,000
Total Revenue	<u>15,439,190</u>	<u>15,113,368</u>
Expenses		
Instruction	12,194,049	11,643,567
District Administration	828,512	888,106
Operations and Maintenance	2,283,003	2,292,171
Transportation and Housing	633,756	622,046
Total Expense	<u>15,939,320</u>	<u>15,445,890</u>
Net Revenue (Expense)	<u>(500,130)</u>	<u>(332,522)</u>
Budgeted Prior Year Surplus Appropriation	<u>708,130</u>	<u>520,522</u>
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(50,000)	(30,000)
Local Capital	(125,000)	(125,000)
Other	(33,000)	(33,000)
Total Net Transfers	<u>(208,000)</u>	<u>(188,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 51 (Boundary)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	15,094,719	15,046,340
Strike Savings Recovery		(523,004)
Other Ministry of Education Grants		
Pay Equity	105,245	105,245
Labour Settlement Funding		224,629
Carbon Tax Rebate	20,000	20,000
Total Provincial Grants - Ministry of Education	15,219,964	14,873,210
Provincial Grants - Other	104,148	103,786
Tuition		
Offshore Tuition Fees		11,100
Total Tuition	-	11,100
Other Revenues		
Miscellaneous		
Art Start	6,445	6,445
BCPSEA Benefit Increase		10,194
Total Other Revenue	6,445	16,639
Rentals and Leases	58,633	58,633
Investment Income	50,000	50,000
Total Operating Revenue	15,439,190	15,113,368

School District No. 51 (Boundary)

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Salaries		
Teachers	6,050,429	5,488,555
Principals and Vice Principals	1,001,284	1,001,284
Educational Assistants	991,514	934,299
Support Staff	2,033,995	2,030,986
Other Professionals	482,016	482,016
Substitutes	490,248	490,056
Total Salaries	11,049,486	10,427,196
Employee Benefits	2,681,360	2,556,852
Total Salaries and Benefits	13,730,846	12,984,048
Services and Supplies		
Services	513,975	578,320
Student Transportation	81,180	81,180
Professional Development and Travel	265,602	260,202
Dues and Fees	71,790	71,790
Insurance	67,400	67,400
Supplies	740,967	935,390
Utilities	467,560	467,560
Total Services and Supplies	2,208,474	2,461,842
Total Operating Expense	15,939,320	15,445,890

School District No. 51 (Boundary)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,067,943	117,091	16,653	82,681		384,003	5,668,371
1.03 Career Programs	48,512						48,512
1.07 Library Services	89,199			21,156			110,355
1.08 Counselling	112,228						112,228
1.10 Special Education	557,991	126,748	895,717	137,780		55,350	1,773,586
1.31 Aboriginal Education	174,556		79,144				253,700
1.41 School Administration		722,957		313,676		6,030	1,042,663
1.64 Other							-
Total Function 1	6,050,429	966,796	991,514	555,293	-	445,383	9,009,415
4 District Administration							
4.11 Educational Administration		34,488		52,242	132,588		219,318
4.40 School District Governance					76,727		76,727
4.41 Business Administration				128,402	96,401	4,500	229,303
Total Function 4	-	34,488	-	180,644	305,716	4,500	525,348
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				20,606	46,590		67,196
5.50 Maintenance Operations				906,316	83,120	27,270	1,016,706
5.52 Maintenance of Grounds				66,381		3,500	69,881
5.56 Utilities							-
Total Function 5	-	-	-	993,303	129,710	30,770	1,153,783
7 Transportation and Housing							
7.41 Transportation and Housing Administration				13,061	46,590		59,651
7.70 Student Transportation				291,694		9,595	301,289
Total Function 7	-	-	-	304,755	46,590	9,595	360,940
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	6,050,429	1,001,284	991,514	2,033,995	482,016	490,248	11,049,486

School District No. 51 (Boundary)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
I Instruction						
1.02 Regular Instruction	5,668,371	1,379,803	7,048,174	665,295	7,713,469	7,217,652
1.03 Career Programs	48,512	10,885	59,397		59,397	57,468
1.07 Library Services	110,355	30,954	141,309	24,440	165,749	164,529
1.08 Counselling	112,228	28,149	140,377	1,000	141,377	140,651
1.10 Special Education	1,773,586	435,063	2,208,649	118,544	2,327,193	2,240,780
1.31 Aboriginal Education	253,700	66,745	320,445	61,955	382,400	412,738
1.41 School Administration	1,042,663	258,308	1,300,971	89,093	1,390,064	1,395,349
1.64 Other	-	-	-	14,400	14,400	14,400
Total Function 1	9,009,415	2,209,907	11,219,322	974,727	12,194,049	11,643,567
4 District Administration						
4.11 Educational Administration	219,318	48,720	268,038	24,150	292,188	294,691
4.40 School District Governance	76,727	2,992	79,719	57,040	136,759	162,859
4.41 Business Administration	229,303	51,647	280,950	118,615	399,565	430,556
Total Function 4	525,348	103,359	628,707	199,805	828,512	888,106
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	67,196	15,317	82,513	38,310	120,823	120,531
5.50 Maintenance Operations	1,016,706	251,195	1,267,901	293,872	1,561,773	1,566,468
5.52 Maintenance of Grounds	69,881	19,066	88,947	23,900	112,847	117,612
5.56 Utilities	-	-	-	487,560	487,560	487,560
Total Function 5	1,153,783	285,578	1,439,361	843,642	2,283,003	2,292,171
7 Transportation and Housing						
7.41 Transportation and Housing Administration	59,651	13,234	72,885	3,200	76,085	75,984
7.70 Student Transportation	301,289	69,282	370,571	187,100	557,671	546,062
Total Function 7	360,940	82,516	443,456	190,300	633,756	622,046
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	11,049,486	2,681,360	13,730,846	2,208,474	15,939,320	15,445,890

School District No. 51 (Boundary)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget	2015 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	741,361	727,597
Other	30,000	86,020
Other Revenue	200,000	122,000
Total Revenue	971,361	935,617
Expenses		
Instruction	848,363	812,003
Operations and Maintenance	122,998	51,614
Total Expense	971,361	863,617
Net Revenue (Expense)	-	72,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(72,000)
Total Net Transfers	-	(72,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 51 (Boundary)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Health Coordinator
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			10,000	280,000			14,000		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	122,998	316,827	3,000	200,000	128,000	19,600	9,855	134,936	
Provincial Grants - Other									30,000
	122,998	316,827	3,000	200,000	128,000	19,600	9,855	134,936	30,000
Less: Allocated to Revenue	122,998	316,827	7,000	200,000	128,000	19,600	12,000	134,936	30,000
Deferred Revenue, end of year	-	-	6,000	280,000	-	-	11,855	-	-
Revenues									
Provincial Grants - Ministry of Education	122,998	316,827	7,000		128,000	19,600	12,000	134,936	
Provincial Grants - Other				200,000					30,000
Other Revenue									
	122,998	316,827	7,000	200,000	128,000	19,600	12,000	134,936	30,000
Expenses									
Salaries									
Teachers		201,496							
Educational Assistants		48,921						77,883	
Support Staff									23,000
Substitutes							3,000		
	-	250,417	-	-	-	-	3,000	77,883	23,000
Employee Benefits		66,410					660	19,268	5,750
Services and Supplies	122,998		7,000	200,000	128,000	19,600	8,340	37,785	1,250
	122,998	316,827	7,000	200,000	128,000	19,600	12,000	134,936	30,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 51 (Boundary)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2016

Schedule 3A

	<u>TOTAL</u>
	\$
Deferred Revenue, beginning of year	304,000
Add: Restricted Grants	
Provincial Grants - Ministry of Education	935,216
Provincial Grants - Other	30,000
	<u>965,216</u>
Less: Allocated to Revenue	971,361
Deferred Revenue, end of year	<u>297,855</u>
Revenues	
Provincial Grants - Ministry of Education	741,361
Provincial Grants - Other	30,000
Other Revenue	200,000
	<u>971,361</u>
Expenses	
Salaries	
Teachers	201,496
Educational Assistants	126,804
Support Staff	23,000
Substitutes	3,000
	<u>354,300</u>
Employee Benefits	92,088
Services and Supplies	524,973
	<u>971,361</u>
Net Revenue (Expense)	<u>-</u>

School District No. 51 (Boundary)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2016

	2016 Annual Budget			2015 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		10,000	10,000	10,000
Amortization of Deferred Capital Revenue	751,128		751,128	760,833
Total Revenue	751,128	10,000	761,128	770,833
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,278,031		1,278,031	1,274,723
Interest Payment				
Capital Lease		1,556	1,556	1,716
Total Expense	1,278,031	1,556	1,279,587	1,276,439
Net Revenue (Expense)	(526,903)	8,444	(518,459)	(505,606)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	50,000		50,000	102,000
Local Capital		125,000	125,000	125,000
Capital Lease Payment		33,000	33,000	33,000
Total Net Transfers	50,000	158,000	208,000	260,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	315,500	(315,500)	-	
Principal Payment				
Capital Lease	31,444	(31,444)	-	
Total Other Adjustments to Fund Balances	346,944	(346,944)	-	
Budgeted Surplus (Deficit), for the year	(129,959)	(180,500)	(310,459)	(245,606)