

Amended Annual Budget

School District No. 51 (Boundary)

June 30, 2016

School District No. 51 (Boundary)

June 30, 2016

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 51 (BOUNDARY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2015/2016 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 51 (Boundary) Amended Annual Budget Bylaw for fiscal year 2015/2016.
3. The attached Statement 2 showing the estimated revenue and expense for the 2015/2016 fiscal year and the total budget bylaw amount of \$18,470,543 for the 2015/2016 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2015/2016.

READ A FIRST TIME THE 9th DAY OF FEBRUARY, 2016;

READ A SECOND TIME THE 9th DAY OF FEBRUARY, 2016;

READ A THIRD TIME, PASSED AND ADOPTED THE 9th DAY OF FEBRUARY, 2016;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 51 (Boundary) Amended Annual Budget Bylaw 2015/2016, adopted by the Board the 9th DAY OF FEBRUARY, 2016.

Secretary Treasurer

School District No. 51 (Boundary)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,248,125	1,231,000
Adult	0.250	0.500
Total Ministry Operating Grant Funded FTE's	1,248,375	1,231,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	15,975,517	15,961,325
Other	195,195	134,148
Tuition	11,000	
Other Revenue	206,200	206,445
Rentals and Leases	57,333	58,633
Investment Income	52,000	60,000
Amortization of Deferred Capital Revenue	750,353	751,128
Total Revenue	17,247,598	17,171,679
Expenses		
Instruction	12,998,972	13,042,412
District Administration	962,932	951,510
Operations and Maintenance	3,532,779	3,561,034
Transportation and Housing	609,304	633,756
Debt Services	1,556	1,556
Total Expense	18,105,543	18,190,268
Net Revenue (Expense)	(857,945)	(1,018,589)
Budgeted Allocation (Retirement) of Surplus (Deficit)	600,000	708,130
Budgeted Surplus (Deficit), for the year	(257,945)	(310,459)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(257,945)	(310,459)
Budgeted Surplus (Deficit), for the year	(257,945)	(310,459)

School District No. 51 (Boundary)

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	15,798,221	15,939,320
Operating - Tangible Capital Assets Purchased	100,000	50,000
Special Purpose Funds - Total Expense	1,031,024	971,361
Capital Fund - Total Expense	1,276,298	1,279,587
Capital Fund - Tangible Capital Assets Purchased from Local Capital	265,000	315,500
Total Budget Bylaw Amount	18,470,543	18,555,768

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 51 (Boundary)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(857,945)</u>	<u>(1,018,589)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(100,000)	(50,000)
From Local Capital	(265,000)	(315,500)
From Deferred Capital Revenue	(890,601)	(462,601)
Total Acquisition of Tangible Capital Assets	<u>(1,255,601)</u>	<u>(828,101)</u>
Amortization of Tangible Capital Assets	<u>1,274,742</u>	<u>1,278,031</u>
Total Effect of change in Tangible Capital Assets	<u>19,141</u>	<u>449,930</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(838,804)</u></u>	<u><u>(568,659)</u></u>

School District No. 51 (Boundary)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2016

	Operating Fund	Special Purpose Fund	Capital Fund	2016 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,727,291		8,692,403	10,419,694
Changes for the year				
Net Revenue (Expense) for the year	(342,000)		(515,945)	(857,945)
Interfund Transfers				
Tangible Capital Assets Purchased	(100,000)		100,000	-
Local Capital	(125,000)		125,000	-
Other	(33,000)		33,000	-
Net Changes for the year	(600,000)	-	(257,945)	(857,945)
Budgeted Accumulated Surplus (Deficit), end of year	1,127,291	-	8,434,458	9,561,749

School District No. 51 (Boundary)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,235,540	15,219,964
Other	104,148	104,148
Tuition	11,000	
Other Revenue	6,200	6,445
Rentals and Leases	57,333	58,633
Investment Income	42,000	50,000
Total Revenue	15,456,221	15,439,190
Expenses		
Instruction	12,091,562	12,194,049
District Administration	839,318	828,512
Operations and Maintenance	2,258,037	2,283,003
Transportation and Housing	609,304	633,756
Total Expense	15,798,221	15,939,320
Net Revenue (Expense)	(342,000)	(500,130)
Budgeted Prior Year Surplus Appropriation	600,000	708,130
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(100,000)	(50,000)
Local Capital	(125,000)	(125,000)
Other	(33,000)	(33,000)
Total Net Transfers	(258,000)	(208,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 51 (Boundary)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	15,097,873	15,094,719
Other Ministry of Education Grants		
Pay Equity	105,245	105,245
Carbon Tax Rebate	20,000	20,000
FSA	7,972	
Curriculum Implementation	4,450	
Total Provincial Grants - Ministry of Education	15,235,540	15,219,964
Provincial Grants - Other	104,148	104,148
Tuition		
Offshore Tuition Fees	11,000	
Total Tuition	11,000	-
Other Revenues		
Miscellaneous		
Art Start	6,200	6,445
Total Other Revenue	6,200	6,445
Rentals and Leases	57,333	58,633
Investment Income	42,000	50,000
Total Operating Revenue	15,456,221	15,439,190

School District No. 51 (Boundary)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2016

	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$
Salaries		
Teachers	5,849,165	6,050,429
Principals and Vice Principals	1,019,879	1,001,284
Educational Assistants	1,008,824	991,514
Support Staff	2,037,108	2,033,995
Other Professionals	492,665	482,016
Substitutes	440,026	490,248
Total Salaries	10,847,667	11,049,486
Employee Benefits	2,633,243	2,681,360
Total Salaries and Benefits	13,480,910	13,730,846
Services and Supplies		
Services	539,675	513,975
Student Transportation	80,990	81,180
Professional Development and Travel	249,223	265,602
Dues and Fees	66,190	71,790
Insurance	68,400	67,400
Supplies	845,273	740,967
Utilities	467,560	467,560
Total Services and Supplies	2,317,311	2,208,474
Total Operating Expense	15,798,221	15,939,320

School District No. 51 (Boundary)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2016

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	4,930,873	105,869		90,992		335,781	5,463,515
1.03 Career Programs	48,512						48,512
1.07 Library Services	70,215			21,155			91,370
1.08 Counselling	76,944						76,944
1.10 Special Education	566,128	130,576	909,771	134,690		53,350	1,794,515
1.31 Aboriginal Education	156,493		99,053				255,546
1.41 School Administration		747,904		314,500		6,030	1,068,434
1.64 Other							-
Total Function 1	5,849,165	984,349	1,008,824	561,337	-	395,161	8,798,836
4 District Administration							
4.11 Educational Administration		35,530		52,242	136,592		224,364
4.40 School District Governance					78,866		78,866
4.41 Business Administration				128,417	95,700	4,500	228,617
Total Function 4	-	35,530	-	180,659	311,158	4,500	531,847
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				20,530	47,984		68,514
5.50 Maintenance Operations				908,695	85,539	27,270	1,021,504
5.52 Maintenance of Grounds				63,231		3,500	66,731
5.56 Utilities							-
Total Function 5	-	-	-	992,456	133,523	30,770	1,156,749
7 Transportation and Housing							
7.41 Transportation and Housing Administration				13,061	47,984		61,045
7.70 Student Transportation				289,595		9,595	299,190
Total Function 7	-	-	-	302,656	47,984	9,595	360,235
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,849,165	1,019,879	1,008,824	2,037,108	492,665	440,026	10,847,667

School District No. 51 (Boundary)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2016

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2016 Amended Annual Budget	2016 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,463,515	1,347,709	6,811,224	808,116	7,619,340	7,713,469
1.03 Career Programs	48,512	10,808	59,320		59,320	59,397
1.07 Library Services	91,370	25,713	117,083	24,680	141,763	165,749
1.08 Counselling	76,944	18,500	95,444		95,444	141,377
1.10 Special Education	1,794,515	444,528	2,239,043	119,135	2,358,178	2,327,193
1.31 Aboriginal Education	255,546	64,673	320,219	64,636	384,855	382,400
1.41 School Administration	1,068,434	266,502	1,334,936	89,278	1,424,214	1,390,064
1.64 Other	-	-	-	8,448	8,448	14,400
Total Function 1	8,798,836	2,178,433	10,977,269	1,114,293	12,091,562	12,194,049
4 District Administration						
4.11 Educational Administration	224,364	52,110	276,474	24,150	300,624	292,188
4.40 School District Governance	78,866	3,109	81,975	57,040	139,015	136,759
4.41 Business Administration	228,617	52,447	281,064	118,615	399,679	399,565
Total Function 4	531,847	107,666	639,513	199,805	839,318	828,512
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	68,514	15,641	84,155	35,310	119,465	120,823
5.50 Maintenance Operations	1,021,504	239,373	1,260,877	281,343	1,542,220	1,561,773
5.52 Maintenance of Grounds	66,731	18,161	84,892	23,900	108,792	112,847
5.56 Utilities	-	-	-	487,560	487,560	487,560
Total Function 5	1,156,749	273,175	1,429,924	828,113	2,258,037	2,283,003
7 Transportation and Housing						
7.41 Transportation and Housing Administration	61,045	13,546	74,591	3,200	77,791	76,085
7.70 Student Transportation	299,190	60,423	359,613	171,900	531,513	557,671
Total Function 7	360,235	73,969	434,204	175,100	609,304	633,756
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	10,847,667	2,633,243	13,480,910	2,317,311	15,798,221	15,939,320

School District No. 51 (Boundary)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2016

	<u>2016 Amended Annual Budget</u>	<u>2016 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	739,977	741,361
Other	91,047	30,000
Other Revenue	200,000	200,000
Total Revenue	<u>1,031,024</u>	<u>971,361</u>
Expenses		
Instruction	907,410	848,363
District Administration	123,614	122,998
Total Expense	<u>1,031,024</u>	<u>971,361</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 51 (Boundary)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2016

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Service Delivery Transformation
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	616		10,670	286,244			10,768		25,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	122,998	316,827			128,000	19,600	9,855	134,936	
Provincial Grants - Other									
Other				200,000					
	122,998	316,827	-	200,000	128,000	19,600	9,855	134,936	-
Less: Allocated to Revenue	123,614	316,827	2,000	200,000	128,000	19,600	10,000	134,936	5,000
Deferred Revenue, end of year	-	-	8,670	286,244	-	-	10,623	-	20,000
Revenues									
Provincial Grants - Ministry of Education	123,614	316,827	2,000		128,000	19,600	10,000	134,936	5,000
Provincial Grants - Other									
Other Revenue				200,000					
	123,614	316,827	2,000	200,000	128,000	19,600	10,000	134,936	5,000
Expenses									
Salaries									
Teachers		197,848							
Educational Assistants		45,185						74,032	
Support Staff									
	-	243,033	-	-	-	-	-	74,032	-
Employee Benefits		73,794						23,119	
Services and Supplies	123,614		2,000	200,000	128,000	19,600	10,000	37,785	5,000
	123,614	316,827	2,000	200,000	128,000	19,600	10,000	134,936	5,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 51 (Boundary)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2016

	Health Coordinator	Dash BC	TOTAL
	\$	\$	\$
Deferred Revenue, beginning of year	10,735		344,033
Add: Restricted Grants			
Provincial Grants - Ministry of Education			732,216
Provincial Grants - Other	30,805	49,508	80,313
Other			200,000
	<u>30,805</u>	<u>49,508</u>	<u>1,012,529</u>
Less: Allocated to Revenue	41,539	49,508	1,031,024
Deferred Revenue, end of year	<u>1</u>	<u>-</u>	<u>325,538</u>
Revenues			
Provincial Grants - Ministry of Education			739,977
Provincial Grants - Other	41,539	49,508	91,047
Other Revenue			200,000
	<u>41,539</u>	<u>49,508</u>	<u>1,031,024</u>
Expenses			
Salaries			
Teachers			197,848
Educational Assistants			119,217
Support Staff	27,900		27,900
	<u>27,900</u>	<u>-</u>	<u>344,965</u>
Employee Benefits	882		97,795
Services and Supplies	12,757	49,508	588,264
	<u>41,539</u>	<u>49,508</u>	<u>1,031,024</u>
Net Revenue (Expense)	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

School District No. 51 (Boundary)

Amended Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2016

	2016 Amended Annual Budget			2016 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants			10,000	10,000
Investment Income		10,000		10,000
Amortization of Deferred Capital Revenue	750,353		750,353	751,128
Total Revenue	750,353	10,000	760,353	761,128
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,274,742		1,274,742	1,278,031
Interest Payment				
Capital Lease		1,556	1,556	1,556
Total Expense	1,274,742	1,556	1,276,298	1,279,587
Net Revenue (Expense)	(524,389)	8,444	(515,945)	(518,459)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	100,000		100,000	50,000
Local Capital		125,000	125,000	125,000
Capital Lease Payment		33,000	33,000	33,000
Total Net Transfers	100,000	158,000	258,000	208,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	265,000	(265,000)	-	
District Entered	31,444	(31,444)	-	
Total Other Adjustments to Fund Balances	296,444	(296,444)	-	
Budgeted Surplus (Deficit), for the year	(127,945)	(130,000)	(257,945)	(310,459)