

Amended Annual Budget

School District No. 51 (Boundary)

June 30, 2014

School District No. 51 (Boundary)

June 30, 2014

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 51 (BOUNDARY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 51 (Boundary) Amended Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$17,932,212 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 11th DAY OF FEBRUARY, 2014;

READ A SECOND TIME THE 11th DAY OF FEBRUARY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF FEBRUARY, 2014;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 51 (Boundary) Amended Annual Budget Bylaw 2013/2014, adopted by the Board the _____ DAY OF _____, 2014.

Secretary Treasurer

School District No. 51 (Boundary)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,262,625	1,260,000
Adult	0.500	0.375
Total Ministry Operating Grant Funded FTE's	1,263.125	1,260.375
Revenues	\$	\$
Provincial Grants		
Ministry of Education	15,924,526	15,981,815
Other	189,290	103,786
Tuition	11,500	
Other Revenue	187,294	202,100
Rentals and Leases	53,633	48,633
Investment Income	40,000	40,000
Amortization of Deferred Capital Revenue	696,346	683,496
Total Revenue	17,102,589	17,059,830
Expenses		
Instruction	11,758,923	11,839,892
District Administration	1,608,179	1,547,374
Operations and Maintenance	3,431,634	3,415,897
Transportation and Housing	772,599	747,345
Debt Services	1,877	1,877
Total Expense	17,573,212	17,552,385
Net Revenue (Expense)	(470,623)	(492,555)
Budgeted Allocation (Retirement) of Surplus (Deficit)	112,585	171,562
Budgeted Surplus (Deficit), for the year	(358,038)	(320,993)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(358,038)	(320,993)
Budgeted Surplus (Deficit), for the year	(358,038)	(320,993)

School District No. 51 (Boundary)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	15,541,717	15,554,000
Operating - Tangible Capital Assets Purchased	25,000	25,000
Special Purpose Funds - Total Expense	784,111	800,896
Capital Fund - Total Expense	1,247,384	1,197,489
Capital Fund - Tangible Capital Assets Purchased from Local Capital	334,000	351,000
Total Budget Bylaw Amount	17,932,212	17,928,385

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 51 (Boundary)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(470,623)</u>	<u>(492,555)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(25,000)	(25,000)
From Local Capital	(334,000)	(351,000)
From Deferred Capital Revenue	(1,277,613)	(888,223)
Total Acquisition of Tangible Capital Assets	<u>(1,636,613)</u>	<u>(1,264,223)</u>
Amortization of Tangible Capital Assets	<u>1,245,507</u>	<u>1,195,612</u>
Total Effect of change in Tangible Capital Assets	<u>(391,106)</u>	<u>(68,611)</u>
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(861,729)</u></u>	<u><u>(561,166)</u></u>

School District No. 51 (Boundary)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2014

	Operating Fund	Special Purpose Fund	Capital Fund	2014 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,410,058		8,904,143	10,314,201
Changes for the year				
Net Revenue (Expense) for the year	70,415		(541,038)	(470,623)
Interfund Transfers				
Tangible Capital Assets Purchased	(25,000)		25,000	-
Local Capital	(125,000)		125,000	-
Other	(33,000)		33,000	-
Net Changes for the year	(112,585)	-	(358,038)	(470,623)
Budgeted Accumulated Surplus (Deficit), end of year	1,297,473	-	8,546,105	9,843,578

School District No. 51 (Boundary)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,400,919	15,380,919
Other	103,786	103,786
Tuition	11,500	
Other Revenue	12,294	2,100
Rentals and Leases	53,633	48,633
Investment Income	30,000	30,000
Total Revenue	15,612,132	15,565,438
Expenses		
Instruction	11,758,923	11,839,892
District Administration	857,842	852,109
Operations and Maintenance	2,267,957	2,216,403
Transportation and Housing	656,995	645,596
Total Expense	15,541,717	15,554,000
Net Revenue (Expense)	70,415	11,438
Budgeted Prior Year Surplus Appropriation	112,585	171,562
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(25,000)	(25,000)
Local Capital	(125,000)	(125,000)
Other	(33,000)	(33,000)
Total Net Transfers	(183,000)	(183,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 51 (Boundary)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	15,275,674	15,275,674
Other Ministry of Education Grants		
Pay Equity	105,245	105,245
Carbon Tax Rebate	20,000	
Total Provincial Grants - Ministry of Education	15,400,919	15,380,919
Provincial Grants - Other	103,786	103,786
Tuition		
Offshore Tuition Fees	11,500	
Total Tuition	11,500	-
Other Revenues		
Miscellaneous		
Art Start	2,100	2,100
BCPSEA Benefit Increase	10,194	
Total Other Revenue	12,294	2,100
Rentals and Leases	53,633	48,633
Investment Income	30,000	30,000
Total Operating Revenue	15,612,132	15,565,438

School District No. 51 (Boundary)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$
Salaries		
Teachers	5,750,161	5,961,896
Principals and Vice Principals	995,249	997,253
Educational Assistants	837,546	769,838
Support Staff	2,041,529	2,007,942
Other Professionals	478,624	478,624
Substitutes	489,159	510,338
Total Salaries	10,592,268	10,725,891
Employee Benefits	2,515,107	2,547,003
Total Salaries and Benefits	13,107,375	13,272,894
Services and Supplies		
Services	592,517	502,897
Student Transportation	83,105	83,985
Professional Development and Travel	229,810	192,395
Rentals and Leases	-	
Dues and Fees	71,790	71,790
Insurance	67,400	67,400
Supplies	925,720	878,639
Utilities	464,000	484,000
Total Services and Supplies	2,434,342	2,281,106
Total Operating Expense	15,541,717	15,554,000

School District No. 51 (Boundary)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	4,855,407	87,362		93,110		390,020	5,425,899
1.03 Career Programs	43,075						43,075
1.07 Library Services	75,531	13,234	8,129	12,529			109,423
1.08 Counselling	108,670						108,670
1.10 Special Education	507,941	146,532	727,507	129,119		47,735	1,558,834
1.31 Aboriginal Education	159,537		101,910				261,447
1.41 School Administration		713,633		314,923		6,063	1,034,619
1.64 Other							-
Total Function 1	5,750,161	960,761	837,546	549,681	-	443,818	8,541,967
4 District Administration							
4.11 Educational Administration		34,488		51,510	130,700		216,698
4.40 School District Governance					75,223		75,223
4.41 Business Administration				126,584	96,401	4,500	227,485
Total Function 4	-	34,488	-	178,094	302,324	4,500	519,406
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				20,219	46,590		66,809
5.50 Maintenance Operations				897,330	83,120	27,567	1,008,017
5.52 Maintenance of Grounds				69,444		3,574	73,018
5.56 Utilities							-
Total Function 5	-	-	-	986,993	129,710	31,141	1,147,844
7 Transportation and Housing							
7.41 Transportation and Housing Administration				12,921	46,590		59,511
7.70 Student Transportation				313,840		9,700	323,540
Total Function 7	-	-	-	326,761	46,590	9,700	383,051
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,750,161	995,249	837,546	2,041,529	478,624	489,159	10,592,268

School District No. 51 (Boundary)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Amended Annual Budget	2014 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,425,899	1,273,448	6,699,347	806,954	7,506,301	7,619,785
1.03 Career Programs	43,075	9,862	52,937		52,937	68,987
1.07 Library Services	109,423	30,573	139,996	25,440	165,436	162,893
1.08 Counselling	108,670	29,035	137,705		137,705	153,069
1.10 Special Education	1,558,834	395,870	1,954,704	125,285	2,079,989	2,053,133
1.31 Aboriginal Education	261,447	70,267	331,714	112,403	444,117	392,077
1.41 School Administration	1,034,619	250,346	1,284,965	73,073	1,358,038	1,375,548
1.64 Other	-	-	-	14,400	14,400	14,400
Total Function 1	8,541,967	2,059,401	10,601,368	1,157,555	11,758,923	11,839,892
4 District Administration						
4.11 Educational Administration	216,698	44,113	260,811	26,850	287,661	279,313
4.40 School District Governance	75,223	2,864	78,087	63,140	141,227	141,227
4.41 Business Administration	227,485	51,054	278,539	150,415	428,954	431,569
Total Function 4	519,406	98,031	617,437	240,405	857,842	852,109
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	66,809	16,326	83,135	38,310	121,445	120,892
5.50 Maintenance Operations	1,008,017	239,133	1,247,150	299,872	1,547,022	1,484,020
5.52 Maintenance of Grounds	73,018	18,572	91,590	23,900	115,490	127,491
5.56 Utilities	-	-	-	484,000	484,000	484,000
Total Function 5	1,147,844	274,031	1,421,875	846,082	2,267,957	2,216,403
7 Transportation and Housing						
7.41 Transportation and Housing Administration	59,511	14,346	73,857	3,200	77,057	70,390
7.70 Student Transportation	323,540	69,298	392,838	187,100	579,938	575,206
Total Function 7	383,051	83,644	466,695	190,300	656,995	645,596
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	10,592,268	2,515,107	13,107,375	2,434,342	15,541,717	15,554,000

School District No. 51 (Boundary)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	<u>2014 Amended Annual Budget</u>	<u>2014 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	523,607	600,896
Other	85,504	
Other Revenue	175,000	200,000
Total Revenue	<u>784,111</u>	<u>800,896</u>
Expenses		
District Administration	750,337	695,265
Operations and Maintenance	33,774	105,631
Total Expense	<u>784,111</u>	<u>800,896</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 51 (Boundary)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Dash BC
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	508		9,185	255,539			15,904		
Add: Restricted Grants									
Provincial Grants - Ministry of Education	33,266	196,703			128,000	19,600	10,847	133,530	
Other				200,000					45,000
	33,266	196,703	-	200,000	128,000	19,600	10,847	133,530	45,000
Less: Allocated to Revenue	33,774	196,703	-	175,000	128,000	19,600	12,000	133,530	45,000
Deferred Revenue, end of year	-	-	9,185	280,539	-	-	14,751	-	-
Revenues									
Provincial Grants - Ministry of Education	33,774	196,703			128,000	19,600	12,000	133,530	
Provincial Grants - Other									45,000
Other Revenue				175,000					
	33,774	196,703	-	175,000	128,000	19,600	12,000	133,530	45,000
Expenses									
Salaries									
Teachers		64,276							
Educational Assistants		85,546							
Support Staff								78,586	
Substitutes							6,000		
	-	149,822	-	-	-	-	6,000	78,586	-
Employee Benefits		46,881					1,200	20,159	
Services and Supplies	33,774			175,000	128,000	19,600	4,800	34,785	45,000
	33,774	196,703	-	175,000	128,000	19,600	12,000	133,530	45,000
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 51 (Boundary)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Health Coordinator	TOTAL
	\$	\$
Deferred Revenue, beginning of year	10,504	291,640
Add: Restricted Grants		
Provincial Grants - Ministry of Education		521,946
Other	30,000	275,000
	30,000	796,946
Less: Allocated to Revenue	40,504	784,111
Deferred Revenue, end of year	-	304,475
Revenues		
Provincial Grants - Ministry of Education		523,607
Provincial Grants - Other	40,504	85,504
Other Revenue		175,000
	40,504	784,111
Expenses		
Salaries		
Teachers		64,276
Educational Assistants		164,132
Support Staff	32,885	32,885
Substitutes		6,000
	32,885	267,293
Employee Benefits	6,250	74,490
Services and Supplies	1,369	442,328
	40,504	784,111
Net Revenue (Expense)	-	-

School District No. 51 (Boundary)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Amended Annual Budget			2014 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		10,000	10,000	10,000
Amortization of Deferred Capital Revenue	696,346		696,346	683,496
Total Revenue	696,346	10,000	706,346	693,496
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,129,903		1,129,903	1,093,863
Transportation and Housing	115,604		115,604	101,749
Interest Payment				
Capital Lease		1,877	1,877	1,877
Total Expense	1,245,507	1,877	1,247,384	1,197,489
Net Revenue (Expense)	(549,161)	8,123	(541,038)	(503,993)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	25,000		25,000	25,000
Local Capital		125,000	125,000	125,000
Capital Lease Payment		33,000	33,000	33,000
Total Net Transfers	25,000	158,000	183,000	183,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	334,000	(334,000)	-	
Principal Payment				
Capital Lease	31,123	(31,123)	-	
Total Other Adjustments to Fund Balances	365,123	(365,123)	-	
Budgeted Surplus (Deficit), for the year	(159,038)	(199,000)	(358,038)	(320,993)