

Annual Budget

School District No. 51 (Boundary)

June 30, 2014

School District No. 51 (Boundary)

June 30, 2014

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 51 (BOUNDARY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2013/2014 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 51 (Boundary) Annual Budget Bylaw for fiscal year 2013/2014.
3. The attached Statement 2 showing the estimated revenue and expense for the 2013/2014 fiscal year and the total budget bylaw amount of \$17,928,385 for the 2013/2014 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2013/2014.

READ A FIRST TIME THE 14th DAY OF MAY, 2013;

READ A SECOND TIME THE 14th DAY OF MAY, 2013;

READ A THIRD TIME, PASSED AND ADOPTED THE 11th DAY OF JUNE, 2013;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 51 (Boundary) Annual Budget Bylaw 2013/2014, adopted by the Board the 14th DAY OF MAY, 2013.

Secretary Treasurer

School District No. 51 (Boundary)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014 Annual Budget	2013 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,260,000	1,338,000
Adult	0,375	2,000
Total Ministry Operating Grant Funded FTE's	<u>1,260,375</u>	<u>1,340,000</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	15,981,815	16,225,358
Other	103,786	44,746
Other Revenue	202,100	246,863
Rentals and Leases	48,633	48,133
Investment Income	40,000	30,000
Amortization of Deferred Capital Revenue	683,496	667,553
Total Revenue	<u>17,059,830</u>	<u>17,262,653</u>
Expenses		
Instruction	12,535,157	12,662,802
District Administration	852,109	835,118
Operations and Maintenance	3,415,897	3,434,779
Transportation and Housing	747,345	739,345
Debt Services	1,877	2,037
Total Expense	<u>17,552,385</u>	<u>17,674,081</u>
Net Revenue (Expense)	<u>(492,555)</u>	<u>(411,428)</u>
Budgeted Allocation (Retirement) of Surplus (Deficit)	171,562	103,232
Budgeted Surplus (Deficit), for the year	<u>(320,993)</u>	<u>(308,196)</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(320,993)	(308,196)
Budgeted Surplus (Deficit), for the year	<u>(320,993)</u>	<u>(308,196)</u>

School District No. 51 (Boundary)

Annual Budget - Revenue and Expense

Year Ended June 30, 2014

	2014	2013
	Annual Budget	Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	15,554,000	15,650,300
Operating - Tangible Capital Assets Purchased	25,000	25,000
Special Purpose Funds - Total Expense	800,896	855,032
Capital Fund - Total Expense	1,197,489	1,168,749
Capital Fund - Tangible Capital Assets Purchased from Local Capital	351,000	310,000
Total Budget Bylaw Amount	<u>17,928,385</u>	<u>18,009,081</u>

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 51 (Boundary)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2014

	2014 Annual Budget \$	2013 Annual Budget \$
Surplus (Deficit) for the year	<u>(492,555)</u>	<u>(411,428)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(25,000)	(25,000)
From Local Capital	(351,000)	(310,000)
From Deferred Capital Revenue	(888,223)	(524,765)
Total Acquisition of Tangible Capital Assets	<u>(1,264,223)</u>	<u>(859,765)</u>
Amortization of Tangible Capital Assets	<u>1,195,612</u>	<u>1,166,712</u>
Total Effect of change in Tangible Capital Assets	<u>(68,611)</u>	<u>306,947</u>
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(561,166)</u></u>	<u><u>(104,481)</u></u>

School District No. 51 (Boundary)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2014

	2014	2013
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,380,919	15,614,789
Other	103,786	44,746
Other Revenue	2,100	2,400
Rentals and Leases	48,633	48,133
Investment Income	30,000	20,000
Total Revenue	<u>15,565,438</u>	<u>15,730,068</u>
Expenses		
Instruction	11,839,892	11,928,921
District Administration	852,109	835,118
Operations and Maintenance	2,216,403	2,245,913
Transportation and Housing	645,596	640,348
Total Expense	<u>15,554,000</u>	<u>15,650,300</u>
Net Revenue (Expense)	<u>11,438</u>	79,768
Budgeted Prior Year Surplus Appropriation	<u>171,562</u>	103,232
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(25,000)	(25,000)
Local Capital	(125,000)	(125,000)
Other	(33,000)	(33,000)
Total Net Transfers	<u>(183,000)</u>	<u>(183,000)</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 51 (Boundary)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2014

	2014 Annual Budget	2013 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	15,275,674	15,509,544
Other Ministry of Education Grants		
Pay Equity	105,245	105,245
Total Provincial Grants - Ministry of Education	<u>15,380,919</u>	<u>15,614,789</u>
Provincial Grants - Other	<u>103,786</u>	44,746
Other Revenues		
Miscellaneous		
Art Start	2,100	2,400
Total Other Revenue	<u>2,100</u>	<u>2,400</u>
Rentals and Leases	<u>48,633</u>	48,133
Investment Income	<u>30,000</u>	20,000
Total Operating Revenue	<u><u>15,565,438</u></u>	<u>15,730,068</u>

School District No. 51 (Boundary)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2014

	2014	2013
	Annual Budget	Annual Budget
	\$	\$
Salaries		
Teachers	5,961,896	6,020,744
Principals and Vice Principals	997,253	1,108,903
Educational Assistants	769,838	765,037
Support Staff	2,007,942	2,026,715
Other Professionals	478,624	478,988
Substitutes	510,338	514,264
Total Salaries	<u>10,725,891</u>	<u>10,914,651</u>
Employee Benefits	<u>2,547,003</u>	<u>2,516,487</u>
Total Salaries and Benefits	<u>13,272,894</u>	<u>13,431,138</u>
Services and Supplies		
Services	502,897	446,336
Student Transportation	83,985	83,655
Professional Development and Travel	192,395	192,395
Dues and Fees	71,790	71,790
Insurance	67,400	67,400
Supplies	878,639	873,586
Utilities	484,000	484,000
Total Services and Supplies	<u>2,281,106</u>	<u>2,219,162</u>
Total Operating Expense	<u>15,554,000</u>	<u>15,650,300</u>

School District No. 51 (Boundary)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	5,049,397	122,625	3,982	83,233		409,838	5,669,075
1.03 Career Programs	54,585						54,585
1.07 Library Services	84,128			25,750			109,878
1.08 Counselling	108,670		11,453				120,123
1.10 Special Education	514,519	124,720	702,618	128,998		47,000	1,517,855
1.31 Aboriginal Education	150,597		51,785				202,382
1.41 School Administration		715,420		313,534		6,000	1,034,954
1.64 Other							-
Total Function 1	5,961,896	962,765	769,838	551,515	-	462,838	8,708,852
4 District Administration							
4.11 Educational Administration		34,488		50,450	130,700		215,638
4.40 School District Governance					75,223		75,223
4.41 Business Administration				123,980	96,401	7,500	227,881
Total Function 4	-	34,488	-	174,430	302,324	7,500	518,742
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				19,803	46,590		66,393
5.50 Maintenance Operations				865,999	83,120	27,000	976,119
5.52 Maintenance of Grounds				79,352		3,500	82,852
5.56 Utilities							-
Total Function 5	-	-	-	965,154	129,710	30,500	1,125,364
7 Transportation and Housing							
7.41 Transportation and Housing Administration				7,568	46,590		54,158
7.70 Student Transportation				309,275		9,500	318,775
Total Function 7	-	-	-	316,843	46,590	9,500	372,933
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,961,896	997,253	769,838	2,007,942	478,624	510,338	10,725,891

School District No. 51 (Boundary)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2014

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2014 Annual Budget	2013 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,669,075	1,326,458	6,995,533	624,252	7,619,785	7,631,831
1.03 Career Programs	54,585	12,402	66,987	2,000	68,987	12,194
1.07 Library Services	109,878	26,135	136,013	26,880	162,893	169,433
1.08 Counselling	120,123	31,946	152,069	1,000	153,069	245,297
1.10 Special Education	1,517,855	392,710	1,910,565	142,568	2,053,133	2,064,722
1.31 Aboriginal Education	202,382	54,090	256,472	135,605	392,077	411,800
1.41 School Administration	1,034,954	245,780	1,280,734	94,814	1,375,548	1,379,244
1.64 Other	-	-	-	14,400	14,400	14,400
Total Function 1	8,708,852	2,089,521	10,798,373	1,041,519	11,839,892	11,928,921
4 District Administration						
4.11 Educational Administration	215,638	35,825	251,463	27,850	279,313	277,704
4.40 School District Governance	75,223	2,864	78,087	63,140	141,227	139,982
4.41 Business Administration	227,881	49,473	277,354	154,215	431,569	417,432
Total Function 4	518,742	88,162	606,904	245,205	852,109	835,118
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	66,393	16,189	82,582	38,310	120,892	119,389
5.50 Maintenance Operations	976,119	250,029	1,226,148	257,872	1,484,020	1,523,839
5.52 Maintenance of Grounds	82,852	20,739	103,591	23,900	127,491	108,685
5.56 Utilities	-	-	-	484,000	484,000	494,000
Total Function 5	1,125,364	286,957	1,412,321	804,082	2,216,403	2,245,913
7 Transportation and Housing						
7.41 Transportation and Housing Administration	54,158	13,032	67,190	3,200	70,390	68,474
7.70 Student Transportation	318,775	69,331	388,106	187,100	575,206	571,874
Total Function 7	372,933	82,363	455,296	190,300	645,596	640,348
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	10,725,891	2,547,003	13,272,894	2,281,106	15,554,000	15,650,300

School District No. 51 (Boundary)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2014

	2014	2013
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	600,896	610,569
Other Revenue	200,000	244,463
Total Revenue	800,896	855,032
Expenses		
Instruction	695,265	733,881
Operations and Maintenance	105,631	121,151
Total Expense	800,896	855,032
Budgeted Surplus (Deficit), for the year	-	-

School District No. 51 (Boundary)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2014

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-		9,185	250,000					259,185
Add: Restricted Grants									
Provincial Grants - Ministry of Education	105,631	199,288	2,344		128,000	19,600	10,847	133,530	599,240
Other				215,000					215,000
	105,631	199,288	2,344	215,000	128,000	19,600	10,847	133,530	814,240
Less: Allocated to Revenue	105,631	199,288	4,000	200,000	128,000	19,600	10,847	133,530	800,896
Deferred Revenue, end of year	-	-	7,529	265,000	-	-	-	-	272,529
Revenues									
Provincial Grants - Ministry of Education	105,631	199,288	4,000		128,000	19,600	10,847	133,530	600,896
Other Revenue				200,000					200,000
	105,631	199,288	4,000	200,000	128,000	19,600	10,847	133,530	800,896
Expenses									
Salaries									
Teachers		76,644							76,644
Support Staff		76,644							76,644
	-	153,288	-	-	-	-	-	-	153,288
Employee Benefits		46,000							46,000
Services and Supplies	105,631		4,000	200,000	128,000	19,600	10,847	133,530	601,608
	105,631	199,288	4,000	200,000	128,000	19,600	10,847	133,530	800,896
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 51 (Boundary)

Schedule 4

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2014

	2014 Annual Budget			2013 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		10,000	10,000	10,000
Amortization of Deferred Capital Revenue	683,496		683,496	667,553
Total Revenue	683,496	10,000	693,496	677,553
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,093,863		1,093,863	1,067,715
Transportation and Housing	101,749		101,749	98,997
Interest Payment				
Capital Lease		1,877	1,877	2,037
Total Expense	1,195,612	1,877	1,197,489	1,168,749
Net Revenue (Expense)	(512,116)	8,123	(503,993)	(491,196)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	25,000		25,000	25,000
Local Capital		125,000	125,000	125,000
Capital Lease Payment		33,000	33,000	33,000
Total Net Transfers	25,000	158,000	183,000	183,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	351,000	(351,000)	-	
Principal Payment				
Capital Lease	31,123	(31,123)	-	
Total Other Adjustments to Fund Balances	382,123	(382,123)	-	
Budgeted Surplus (Deficit), for the year	(104,993)	(216,000)	(320,993)	(308,196)