

Amended Annual Budget

School District No. 51 (Boundary)

June 30, 2015

School District No. 51 (Boundary)

June 30, 2015

Table of Contents

Bylaw	1
Amended Annual Budget - Revenue and Expense - Statement 2	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Source	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4	14

*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 51 (BOUNDARY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 51 (Boundary) Amended Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$17,947,946 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 10th DAY OF FEBRUARY, 2015;

READ A SECOND TIME THE 10th DAY OF FEBRUARY, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 10th DAY OF FEBRUARY, 2015;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 51 (Boundary) Amended Annual Budget Bylaw 2014/2015, adopted by the Board the 10th DAY OF FEBRUARY, 2015.

Secretary Treasurer

School District No. 51 (Boundary)

Statement 2

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,245,000	1,214,000
Adult	1,625	0,500
Total Ministry Operating Grant Funded FTE's	1,246,625	1,214,500
Revenues	\$	\$
Provincial Grants		
Ministry of Education	15,600,807	15,822,691
Other	189,806	103,786
Tuition	11,100	11,500
Other Revenue	138,639	212,294
Rentals and Leases	58,633	53,633
Investment Income	60,000	40,000
Amortization of Deferred Capital Revenue	760,833	731,561
Total Revenue	16,819,818	16,975,465
Expenses		
Instruction	12,455,570	12,618,571
District Administration	888,106	886,479
Operations and Maintenance	3,618,508	3,619,683
Transportation and Housing	622,046	624,105
Debt Services	1,716	1,716
Total Expense	17,585,946	17,750,554
Net Revenue (Expense)	(766,128)	(775,089)
Budgeted Allocation (Retirement) of Surplus (Deficit)	520,522	441,702
Budgeted Surplus (Deficit), for the year	(245,606)	(333,387)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(245,606)	(333,387)
Budgeted Surplus (Deficit), for the year	(245,606)	(333,387)

School District No. 51 (Boundary)

Amended Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	15,445,890	15,641,500
Operating - Tangible Capital Assets Purchased	30,000	25,000
Special Purpose Funds - Total Expense	863,617	851,106
Special Purpose Funds - Tangible Capital Assets Purchased	72,000	
Capital Fund - Total Expense	1,276,439	1,257,948
Capital Fund - Tangible Capital Assets Purchased from Local Capital	260,000	247,000
Total Budget Bylaw Amount	17,947,946	18,022,554

Approved by the Board

Signature of the Chairperson of the Board of Education

Date Signed

Signature of the Superintendent

Date Signed

Signature of the Secretary Treasurer

Date Signed

School District No. 51 (Boundary)

Amended Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(766,128)</u>	<u>(775,089)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(102,000)	(25,000)
From Local Capital	(260,000)	(247,000)
From Deferred Capital Revenue	(1,274,723)	(1,256,232)
Total Acquisition of Tangible Capital Assets	<u>(1,636,723)</u>	<u>(1,528,232)</u>
Amortization of Tangible Capital Assets	<u>1,274,723</u>	<u>1,256,232</u>
Total Effect of change in Tangible Capital Assets	<u>(362,000)</u>	<u>(272,000)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(1,128,128)</u></u>	<u><u>(1,047,089)</u></u>

School District No. 51 (Boundary)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

	Operating Fund	Special Purpose Fund	Capital Fund	2015 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	1,720,930		8,848,189	10,569,119
Changes for the year				
Net Revenue (Expense) for the year	(332,522)	72,000	(505,606)	(766,128)
Interfund Transfers				
Tangible Capital Assets Purchased	(30,000)	(72,000)	102,000	-
Local Capital	(125,000)		125,000	-
Other	(33,000)		33,000	-
Net Changes for the year	(520,522)	-	(245,606)	(766,128)
Budgeted Accumulated Surplus (Deficit), end of year	1,200,408	-	8,602,583	9,802,991

School District No. 51 (Boundary)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	14,873,210	15,171,585
Other	103,786	103,786
Tuition	11,100	11,500
Other Revenue	16,639	12,294
Rentals and Leases	58,633	53,633
Investment Income	50,000	30,000
Total Revenue	15,113,368	15,382,798
Expenses		
Instruction	11,643,567	11,846,562
District Administration	888,106	886,479
Operations and Maintenance	2,292,171	2,284,354
Transportation and Housing	622,046	624,105
Total Expense	15,445,890	15,641,500
Net Revenue (Expense)	(332,522)	(258,702)
Budgeted Prior Year Surplus Appropriation	520,522	441,702
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(30,000)	(25,000)
Local Capital	(125,000)	(125,000)
Other	(33,000)	(33,000)
Total Net Transfers	(188,000)	(183,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 51 (Boundary)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	15,046,340	15,046,340
Strike Savings Recovery	(523,004)	
Other Ministry of Education Grants		
Pay Equity	105,245	105,245
Labour Settlement Funding	224,629	
Carbon Tax Rebate	20,000	20,000
Total Provincial Grants - Ministry of Education	14,873,210	15,171,585
Provincial Grants - Other	103,786	103,786
Tuition		
Offshore Tuition Fees	11,100	11,500
Total Tuition	11,100	11,500
Other Revenues		
Miscellaneous		
Art Start	6,445	2,100
BCPSEA Benefit Increase	10,194	10,194
Total Other Revenue	16,639	12,294
Rentals and Leases	58,633	53,633
Investment Income	50,000	30,000
Total Operating Revenue	15,113,368	15,382,798

School District No. 51 (Boundary)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$
Salaries		
Teachers	5,488,555	5,896,568
Principals and Vice Principals	1,001,284	1,001,399
Educational Assistants	934,299	891,013
Support Staff	2,030,986	2,048,102
Other Professionals	482,016	480,512
Substitutes	490,056	491,488
Total Salaries	10,427,196	10,809,082
Employee Benefits	2,556,852	2,572,882
Total Salaries and Benefits	12,984,048	13,381,964
Services and Supplies		
Services	578,320	579,297
Student Transportation	81,180	83,105
Professional Development and Travel	260,202	239,810
Dues and Fees	71,790	71,790
Insurance	67,400	67,400
Supplies	935,390	754,134
Utilities	467,560	464,000
Total Services and Supplies	2,461,842	2,259,536
Total Operating Expense	15,445,890	15,641,500

School District No. 51 (Boundary)

Amended Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	4,531,444	117,091	16,488	70,395		384,556	5,119,974
1.03 Career Programs	46,905						46,905
1.07 Library Services	88,484			20,947			109,431
1.08 Counselling	111,675						111,675
1.10 Special Education	542,082	126,748	843,579	135,528		55,000	1,702,937
1.31 Aboriginal Education	167,965		74,232				242,197
1.41 School Administration		722,957		319,316		6,000	1,048,273
1.64 Other							-
Total Function 1	5,488,555	966,796	934,299	546,186	-	445,556	8,381,392
4 District Administration							
4.11 Educational Administration		34,488		52,242	132,588		219,318
4.40 School District Governance					76,727		76,727
4.41 Business Administration				127,984	96,401	4,500	228,885
Total Function 4	-	34,488	-	180,226	305,716	4,500	524,930
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				20,454	46,590		67,044
5.50 Maintenance Operations				911,835	83,120	27,000	1,021,955
5.52 Maintenance of Grounds				70,418		3,500	73,918
5.56 Utilities							-
Total Function 5	-	-	-	1,002,707	129,710	30,500	1,162,917
7 Transportation and Housing							
7.41 Transportation and Housing Administration				13,061	46,590		59,651
7.70 Student Transportation				288,806		9,500	298,306
Total Function 7	-	-	-	301,867	46,590	9,500	357,957
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	5,488,555	1,001,284	934,299	2,030,986	482,016	490,056	10,427,196

School District No. 51 (Boundary)

Amended Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Amended Annual Budget	2015 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	5,119,974	1,262,778	6,382,752	834,900	7,217,652	7,609,927
1.03 Career Programs	46,905	10,563	57,468		57,468	54,509
1.07 Library Services	109,431	30,658	140,089	24,440	164,529	165,039
1.08 Counselling	111,675	27,976	139,651	1,000	140,651	137,709
1.10 Special Education	1,702,937	431,932	2,134,869	105,911	2,240,780	2,106,627
1.31 Aboriginal Education	242,197	65,021	307,218	105,520	412,738	383,960
1.41 School Administration	1,048,273	257,982	1,306,255	89,094	1,395,349	1,374,391
1.64 Other	-	-	-	14,400	14,400	14,400
Total Function 1	8,381,392	2,086,910	10,468,302	1,175,265	11,643,567	11,846,562
4 District Administration						
4.11 Educational Administration	219,318	48,523	267,841	26,850	294,691	292,034
4.40 School District Governance	76,727	2,992	79,719	83,140	162,859	161,227
4.41 Business Administration	228,885	51,256	280,141	150,415	430,556	433,218
Total Function 4	524,930	102,771	627,701	260,405	888,106	886,479
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	67,044	15,177	82,221	38,310	120,531	121,881
5.50 Maintenance Operations	1,021,955	250,641	1,272,596	293,872	1,566,468	1,562,624
5.52 Maintenance of Grounds	73,918	19,794	93,712	23,900	117,612	115,849
5.56 Utilities	-	-	-	487,560	487,560	484,000
Total Function 5	1,162,917	285,612	1,448,529	843,642	2,292,171	2,284,354
7 Transportation and Housing						
7.41 Transportation and Housing Administration	59,651	13,133	72,784	3,200	75,984	77,619
7.70 Student Transportation	298,306	68,426	366,732	179,330	546,062	546,486
Total Function 7	357,957	81,559	439,516	182,530	622,046	624,105
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	10,427,196	2,556,852	12,984,048	2,461,842	15,445,890	15,641,500

School District No. 51 (Boundary)

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	<u>2015 Amended Annual Budget</u>	<u>2015 Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	727,597	651,106
Other	86,020	
Other Revenue	122,000	200,000
Total Revenue	<u>935,617</u>	<u>851,106</u>
Expenses		
Instruction	812,003	772,009
Operations and Maintenance	51,614	79,097
Total Expense	<u>863,617</u>	<u>851,106</u>
Net Revenue (Expense)	<u>72,000</u>	-
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(72,000)	
Total Net Transfers	<u>(72,000)</u>	-
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 51 (Boundary)

Amended Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Health Coordinator
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	616	1,214	7,625	261,098			22,782		11,020
Add: Restricted Grants									
Provincial Grants - Ministry of Education	122,998	303,639		125,000	128,000	19,600	9,855	133,530	30,000
Provincial Grants - Other									30,000
	122,998	303,639	-	125,000	128,000	19,600	9,855	133,530	30,000
Less: Allocated to Revenue	123,614	304,853	2,000	122,000	128,000	19,600	16,000	133,530	41,020
Deferred Revenue, end of year	-	-	5,625	264,098	-	-	16,637	-	-
Revenues									
Provincial Grants - Ministry of Education	123,614	304,853	2,000		128,000	19,600	16,000	133,530	
Provincial Grants - Other									41,020
Other Revenue				122,000					
	123,614	304,853	2,000	122,000	128,000	19,600	16,000	133,530	41,020
Expenses									
Salaries									
Teachers		202,151							
Educational Assistants		44,572						77,647	
Support Staff									31,615
Substitutes							7,000		
	-	246,723	-	-	-	-	7,000	77,647	31,615
Employee Benefits		58,130						18,098	6,955
Services and Supplies	51,614		2,000	122,000	128,000	19,600	9,000	37,785	2,450
	51,614	304,853	2,000	122,000	128,000	19,600	16,000	133,530	41,020
Net Revenue (Expense) before Interfund Transfers	72,000	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased	(72,000)								
	(72,000)	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 51 (Boundary)

Amended Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	Dash BC	TOTAL
	\$	\$
Deferred Revenue, beginning of year		304,355
Add: Restricted Grants		
Provincial Grants - Ministry of Education		842,622
Provincial Grants - Other	45,000	75,000
	45,000	917,622
Less: Allocated to Revenue	45,000	935,617
Deferred Revenue, end of year	-	286,360
Revenues		
Provincial Grants - Ministry of Education		727,597
Provincial Grants - Other	45,000	86,020
Other Revenue		122,000
	45,000	935,617
Expenses		
Salaries		
Teachers		202,151
Educational Assistants		122,219
Support Staff		31,615
Substitutes		7,000
	-	362,985
Employee Benefits		83,183
Services and Supplies	45,000	417,449
	45,000	863,617
Net Revenue (Expense) before Interfund Transfers	-	72,000
Interfund Transfers		
Tangible Capital Assets Purchased		(72,000)
	-	(72,000)
Net Revenue (Expense)	-	-

School District No. 51 (Boundary)

Amended Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Amended Annual Budget			2015 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Investment Income		10,000	10,000	10,000
Amortization of Deferred Capital Revenue	760,833		760,833	731,561
Total Revenue	760,833	10,000	770,833	741,561
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,274,723		1,274,723	1,256,232
Interest Payment				
Capital Lease		1,716	1,716	1,716
Total Expense	1,274,723	1,716	1,276,439	1,257,948
Net Revenue (Expense)	(513,890)	8,284	(505,606)	(516,387)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased	102,000		102,000	25,000
Local Capital		125,000	125,000	125,000
Capital Lease Payment		33,000	33,000	33,000
Total Net Transfers	102,000	158,000	260,000	183,000
Other Adjustments to Fund Balances				
Tangible Capital Assets Purchased from Local Capital	260,000	(260,000)	-	
Principal Payment				
Capital Lease	31,283	(31,283)	-	
Total Other Adjustments to Fund Balances	291,283	(291,283)	-	
Budgeted Surplus (Deficit), for the year	(120,607)	(124,999)	(245,606)	(333,387)