

Annual Budget

## **School District No. 51 (Boundary)**

June 30, 2015

# School District No. 51 (Boundary)

June 30, 2015

## Table of Contents

Bylaw .....	1
Annual Budget - Revenue and Expense - Statement 2 .....	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Annual Budget - Operating Revenue and Expense - Schedule 2 .....	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source .....	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source .....	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object .....	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds .....	11
Annual Budget - Capital Revenue and Expense - Schedule 4 .....	13

\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 51 (BOUNDARY) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 51 (Boundary) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$18,022,554 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

READ A FIRST TIME THE 13th DAY OF MAY, 2014;

READ A SECOND TIME THE 13th DAY OF MAY, 2014;

READ A THIRD TIME, PASSED AND ADOPTED THE 13th DAY OF MAY, 2014;

(Corporate Seal)

---

Chairperson of the Board

---

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 51 (Boundary) Annual Budget Bylaw 2014/2015, adopted by the Board the 13th DAY OF MAY, 2014.

---

Secretary Treasurer

# School District No. 51 (Boundary)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	1,214,000	1,260,000
Adult	0,500	0,375
<b>Total Ministry Operating Grant Funded FTE's</b>	<u>1,214,500</u>	<u>1,260,375</u>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education	15,822,691	15,924,526
Other	103,786	189,290
Tuition	11,500	11,500
Other Revenue	212,294	187,294
Rentals and Leases	53,633	53,633
Investment Income	40,000	40,000
Amortization of Deferred Capital Revenue	731,561	696,346
<b>Total Revenue</b>	<u>16,975,465</u>	<u>17,102,589</u>
<b>Expenses</b>		
Instruction	12,618,571	12,509,260
District Administration	886,479	857,842
Operations and Maintenance	3,446,563	3,431,634
Transportation and Housing	797,225	772,599
Debt Services	1,716	1,877
<b>Total Expense</b>	<u>17,750,554</u>	<u>17,573,212</u>
<b>Net Revenue (Expense)</b>	<u>(775,089)</u>	<u>(470,623)</u>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	441,702	112,585
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(333,387)</u>	<u>(358,038)</u>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(333,387)	(358,038)
<b>Budgeted Surplus (Deficit), for the year</b>	<u>(333,387)</u>	<u>(358,038)</u>

# School District No. 51 (Boundary)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	15,641,500	15,541,717
Operating - Tangible Capital Assets Purchased	25,000	25,000
Special Purpose Funds - Total Expense	851,106	784,111
Capital Fund - Total Expense	1,257,948	1,247,384
Capital Fund - Tangible Capital Assets Purchased from Local Capital	247,000	334,000
<b>Total Budget Bylaw Amount</b>	<u>18,022,554</u>	<u>17,932,212</u>

## Approved by the Board

---

Signature of the Chairperson of the Board of Education

Date Signed

---

Signature of the Superintendent

Date Signed

---

Signature of the Secretary Treasurer

Date Signed

# School District No. 51 (Boundary)

Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(775,089)</u>	<u>(470,623)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(25,000)	(25,000)
From Local Capital	(247,000)	
From Deferred Capital Revenue	(1,256,232)	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(1,528,232)</u>	<u>(25,000)</u>
Amortization of Tangible Capital Assets	<u>1,256,232</u>	<u>1,245,507</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>(272,000)</u>	<u>1,220,507</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(1,047,089)</u></u>	<u><u>749,884</u></u>

# School District No. 51 (Boundary)

Schedule 2

Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	15,171,585	15,400,919
Other	103,786	103,786
Tuition	11,500	11,500
Other Revenue	12,294	12,294
Rentals and Leases	53,633	53,633
Investment Income	30,000	30,000
<b>Total Revenue</b>	<u>15,382,798</u>	<u>15,612,132</u>
<b>Expenses</b>		
Instruction	11,846,562	11,758,923
District Administration	886,479	857,842
Operations and Maintenance	2,284,354	2,267,957
Transportation and Housing	624,105	656,995
<b>Total Expense</b>	<u>15,641,500</u>	<u>15,541,717</u>
<b>Net Revenue (Expense)</b>	<u>(258,702)</u>	70,415
<b>Budgeted Prior Year Surplus Appropriation</b>	<u>441,702</u>	112,585
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(25,000)	(25,000)
Local Capital	(125,000)	(125,000)
Other	(33,000)	(33,000)
<b>Total Net Transfers</b>	<u>(183,000)</u>	<u>(183,000)</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 51 (Boundary)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	15,046,340	15,275,674
Other Ministry of Education Grants		
Pay Equity	105,245	105,245
Carbon tax Rebate	20,000	20,000
<b>Total Provincial Grants - Ministry of Education</b>	<u>15,171,585</u>	<u>15,400,919</u>
<b>Provincial Grants - Other</b>	<u>103,786</u>	<u>103,786</u>
<b>Tuition</b>		
Offshore Tuition Fees	11,500	11,500
<b>Total Tuition</b>	<u>11,500</u>	<u>11,500</u>
<b>Other Revenues</b>		
Miscellaneous		
Art Start	2,100	2,100
BCPSEA Benefit Increase	10,194	10,194
<b>Total Other Revenue</b>	<u>12,294</u>	<u>12,294</u>
<b>Rentals and Leases</b>	<u>53,633</u>	<u>53,633</u>
<b>Investment Income</b>	<u>30,000</u>	<u>30,000</u>
<b>Total Operating Revenue</b>	<u><u>15,382,798</u></u>	<u><u>15,612,132</u></u>

# School District No. 51 (Boundary)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Source  
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	5,896,568	5,750,161
Principals and Vice Principals	1,001,399	995,249
Educational Assistants	891,013	837,546
Support Staff	2,048,102	2,041,529
Other Professionals	480,512	478,624
Substitutes	491,488	489,159
<b>Total Salaries</b>	<b>10,809,082</b>	<b>10,592,268</b>
<b>Employee Benefits</b>	<b>2,572,882</b>	<b>2,515,107</b>
<b>Total Salaries and Benefits</b>	<b>13,381,964</b>	<b>13,107,375</b>
<b>Services and Supplies</b>		
Services	579,297	592,517
Student Transportation	83,105	83,105
Professional Development and Travel	239,810	229,810
Dues and Fees	71,790	71,790
Insurance	67,400	67,400
Supplies	754,134	925,720
Utilities	464,000	464,000
<b>Total Services and Supplies</b>	<b>2,259,536</b>	<b>2,434,342</b>
<b>Total Operating Expense</b>	<b>15,641,500</b>	<b>15,541,717</b>

# School District No. 51 (Boundary)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	4,978,248	117,091		94,371		393,988	5,583,698
1.03 Career Programs	44,357						44,357
1.07 Library Services	88,265			20,947			109,212
1.08 Counselling	108,670						108,670
1.10 Special Education	514,497	126,863	787,672	129,202		47,000	1,605,234
1.31 Aboriginal Education	162,531		103,341				265,872
1.41 School Administration		722,957		319,316		6,000	1,048,273
1.64 Other							-
<b>Total Function 1</b>	<b>5,896,568</b>	<b>966,911</b>	<b>891,013</b>	<b>563,836</b>	<b>-</b>	<b>446,988</b>	<b>8,765,316</b>
<b>4 District Administration</b>							
4.11 Educational Administration		34,488		52,242	132,588		219,318
4.40 School District Governance					75,223		75,223
4.41 Business Administration				127,984	96,401	4,500	228,885
<b>Total Function 4</b>	<b>-</b>	<b>34,488</b>	<b>-</b>	<b>180,226</b>	<b>304,212</b>	<b>4,500</b>	<b>523,426</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				20,454	46,590		67,044
5.50 Maintenance Operations				911,301	83,120	27,000	1,021,421
5.52 Maintenance of Grounds				70,418		3,500	73,918
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,002,173</b>	<b>129,710</b>	<b>30,500</b>	<b>1,162,383</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				13,061	46,590		59,651
7.70 Student Transportation				288,806		9,500	298,306
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>301,867</b>	<b>46,590</b>	<b>9,500</b>	<b>357,957</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>5,896,568</b>	<b>1,001,399</b>	<b>891,013</b>	<b>2,048,102</b>	<b>480,512</b>	<b>491,488</b>	<b>10,809,082</b>

# School District No. 51 (Boundary)

Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	5,583,698	1,321,185	6,904,883	705,044	7,609,927	7,506,301
1.03 Career Programs	44,357	10,152	54,509		54,509	52,937
1.07 Library Services	109,212	30,387	139,599	25,440	165,039	165,436
1.08 Counselling	108,670	29,039	137,709		137,709	137,705
1.10 Special Education	1,605,234	403,655	2,008,889	97,738	2,106,627	2,079,989
1.31 Aboriginal Education	265,872	71,034	336,906	47,054	383,960	444,117
1.41 School Administration	1,048,273	253,045	1,301,318	73,073	1,374,391	1,358,038
1.64 Other	-	-	-	14,400	14,400	14,400
<b>Total Function 1</b>	<b>8,765,316</b>	<b>2,118,497</b>	<b>10,883,813</b>	<b>962,749</b>	<b>11,846,562</b>	<b>11,758,923</b>
<b>4 District Administration</b>						
4.11 Educational Administration	219,318	45,866	265,184	26,850	292,034	287,661
4.40 School District Governance	75,223	2,864	78,087	83,140	161,227	141,227
4.41 Business Administration	228,885	53,918	282,803	150,415	433,218	428,954
<b>Total Function 4</b>	<b>523,426</b>	<b>102,648</b>	<b>626,074</b>	<b>260,405</b>	<b>886,479</b>	<b>857,842</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	67,044	16,527	83,571	38,310	121,881	121,445
5.50 Maintenance Operations	1,021,421	241,331	1,262,752	299,872	1,562,624	1,547,022
5.52 Maintenance of Grounds	73,918	18,031	91,949	23,900	115,849	115,490
5.56 Utilities	-	-	-	484,000	484,000	484,000
<b>Total Function 5</b>	<b>1,162,383</b>	<b>275,889</b>	<b>1,438,272</b>	<b>846,082</b>	<b>2,284,354</b>	<b>2,267,957</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	59,651	14,768	74,419	3,200	77,619	77,057
7.70 Student Transportation	298,306	61,080	359,386	187,100	546,486	579,938
<b>Total Function 7</b>	<b>357,957</b>	<b>75,848</b>	<b>433,805</b>	<b>190,300</b>	<b>624,105</b>	<b>656,995</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>10,809,082</b>	<b>2,572,882</b>	<b>13,381,964</b>	<b>2,259,536</b>	<b>15,641,500</b>	<b>15,541,717</b>

# School District No. 51 (Boundary)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2015

	<b>2015</b>	2014 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	<b>651,106</b>	523,607
Other		85,504
Other Revenue	<b>200,000</b>	175,000
<b>Total Revenue</b>	<b>851,106</b>	784,111
<b>Expenses</b>		
Instruction	<b>772,009</b>	750,337
Operations and Maintenance	<b>79,097</b>	33,774
<b>Total Expense</b>	<b>851,106</b>	784,111
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 51 (Boundary)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Health Coordinator
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>			9,000	280,000			10,000		
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	79,097	245,879			128,000	19,600	9,855	133,530	
Provincial Grants - Other									30,000
	79,097	245,879	-	-	128,000	19,600	9,855	133,530	30,000
<b>Less:</b> Allocated to Revenue	79,097	245,879	3,000	200,000	128,000	19,600	12,000	133,530	30,000
<b>Deferred Revenue, end of year</b>	-	-	<b>6,000</b>	<b>80,000</b>	-	-	<b>7,855</b>	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	79,097	245,879	3,000		128,000	19,600	12,000	133,530	30,000
Other Revenue				200,000					
	79,097	245,879	3,000	200,000	128,000	19,600	12,000	133,530	30,000
<b>Expenses</b>									
Salaries									
Teachers		105,600							
Educational Assistants		90,000						78,383	23,000
Other Professionals							5,000		
	-	195,600	-	-	-	-	5,000	78,383	23,000
Employee Benefits								20,362	5,750
Services and Supplies	79,097	50,279	3,000	200,000	128,000	19,600	7,000	34,785	1,250
	79,097	245,879	3,000	200,000	128,000	19,600	12,000	133,530	30,000
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 51 (Boundary)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2015

	<u>TOTAL</u>
	\$
<b>Deferred Revenue, beginning of year</b>	<b>299,000</b>
<b>Add:</b> Restricted Grants	
Provincial Grants - Ministry of Education	615,961
Provincial Grants - Other	<u>30,000</u>
	<b>645,961</b>
<b>Less:</b> Allocated to Revenue	<u>851,106</u>
<b>Deferred Revenue, end of year</b>	<b><u>93,855</u></b>
<b>Revenues</b>	
Provincial Grants - Ministry of Education	651,106
Other Revenue	<u>200,000</u>
	<b>851,106</b>
<b>Expenses</b>	
Salaries	
Teachers	105,600
Educational Assistants	191,383
Other Professionals	<u>5,000</u>
	<b>301,983</b>
Employee Benefits	26,112
Services and Supplies	<u>523,011</u>
	<b>851,106</b>
<b>Net Revenue (Expense)</b>	<b><u><u>-</u></u></b>

# School District No. 51 (Boundary)

Schedule 4

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Investment Income		10,000	<b>10,000</b>	10,000
Amortization of Deferred Capital Revenue	731,561		<b>731,561</b>	696,346
<b>Total Revenue</b>	<b>731,561</b>	<b>10,000</b>	<b>741,561</b>	706,346
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,083,112		<b>1,083,112</b>	1,129,903
Transportation and Housing	173,120		<b>173,120</b>	115,604
Interest Payment				
Capital Lease		1,716	<b>1,716</b>	1,877
<b>Total Expense</b>	<b>1,256,232</b>	<b>1,716</b>	<b>1,257,948</b>	1,247,384
<b>Net Revenue (Expense)</b>	<b>(524,671)</b>	<b>8,284</b>	<b>(516,387)</b>	(541,038)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	25,000		<b>25,000</b>	25,000
Local Capital		125,000	<b>125,000</b>	125,000
Capital Lease Payment		33,000	<b>33,000</b>	33,000
<b>Total Net Transfers</b>	<b>25,000</b>	<b>158,000</b>	<b>183,000</b>	183,000
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	247,000	(247,000)	-	
Principal Payment				
Capital Lease	31,283	(31,283)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>278,283</b>	<b>(278,283)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(221,388)</b>	<b>(111,999)</b>	<b>(333,387)</b>	(358,038)