

Amended Annual Budget

## **School District No. 51 (Boundary)**

June 30, 2025

# School District No. 51 (Boundary)

June 30, 2025

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 51 (BOUNDARY) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 51 (Boundary) Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$27,500,890 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2025;

( Corporate Seal )

\_\_\_\_\_  
Chairperson of the Board

\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 51 (Boundary)  
Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 25th DAY OF FEBRUARY, 2025.

\_\_\_\_\_  
Secretary Treasurer

School District No. 51 (Boundary)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2025

Statement 2

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	1,281.375	1,306.000
Adult	2.375	-
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>1,283.750</b>	<b>1,306.000</b>
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	24,504,315	24,187,336
Other	146,085	49,250
Tuition	32,500	15,325
Other Revenue	561,000	496,000
Rentals and Leases	50,000	50,000
Investment Income	140,000	140,000
Amortization of Deferred Capital Revenue	1,076,890	1,065,013
<b>Total Revenue</b>	<b>26,510,790</b>	<b>26,002,924</b>
Expenses		
Instruction	19,631,726	19,287,521
District Administration	1,552,641	1,347,137
Operations and Maintenance	4,604,519	4,586,149
Transportation and Housing	1,105,482	1,034,453
Debt Services	22	22
<b>Total Expense</b>	<b>26,894,390</b>	<b>26,255,282</b>
Net Revenue (Expense)	(383,600)	(252,358)
Budgeted Allocation (Retirement) of Surplus (Deficit)	166,168	
Budgeted Surplus (Deficit), for the year	(217,432)	(252,358)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		49,241
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(217,432)	(301,599)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(217,432)</b>	<b>(252,358)</b>

School District No. 51 (Boundary)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	21,786,933	21,385,834
Operating - Tangible Capital Assets Purchased	76,500	79,500
Special Purpose Funds - Total Expense	3,348,835	3,130,536
Special Purpose Funds - Tangible Capital Assets Purchased	95,000	25,000
Capital Fund - Total Expense	1,758,622	1,738,912
Capital Fund - Tangible Capital Assets Purchased from Local Capital	435,000	414,000
Total Budget Bylaw Amount	27,500,890	26,773,782

Approved by the Board

Signature of the Chairperson of the Board of EducationDate Signed

Signature of the SuperintendentDate Signed

Signature of the Secretary TreasurerDate Signed

School District No. 51 (Boundary)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	(383,600)	(252,358)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(171,500)	(104,500)
From Local Capital	(435,000)	(414,000)
From Deferred Capital Revenue	(1,816,713)	(1,841,237)
Total Acquisition of Tangible Capital Assets	(2,423,213)	(2,359,737)
Amortization of Tangible Capital Assets	1,758,600	1,738,890
Total Effect of change in Tangible Capital Assets	(664,613)	(620,847)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(1,048,213)	(873,205)

School District No. 51 (Boundary)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	808,804	-	3,214,182	4,022,986
Changes for the year				
Net Revenue (Expense) for the year	198,132	95,000	(676,732)	(383,600)
Interfund Transfers				
Tangible Capital Assets Purchased	(76,500)	(95,000)	171,500	-
Local Capital	(275,000)		275,000	-
Other	(12,800)		12,800	-
Net Changes for the year	(166,168)	-	(217,432)	(383,600)
Budgeted Accumulated Surplus (Deficit), end of year	642,636	-	2,996,750	3,639,386

School District No. 51 (Boundary)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	21,524,065	21,406,800
Other	57,500	49,250
Tuition	32,500	15,325
Other Revenue	186,000	121,000
Rentals and Leases	50,000	50,000
Investment Income	135,000	135,000
Total Revenue	21,985,065	21,777,375
Expenses		
Instruction	16,496,064	16,270,356
District Administration	1,452,839	1,347,137
Operations and Maintenance	2,902,503	2,891,014
Transportation and Housing	935,527	877,327
Total Expense	21,786,933	21,385,834
Net Revenue (Expense)	198,132	391,541
Budgeted Prior Year Surplus Appropriation	166,168	
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(76,500)	(79,500)
Local Capital	(275,000)	(250,000)
Other	(12,800)	(12,800)
Total Net Transfers	(364,300)	(342,300)
Budgeted Surplus (Deficit), for the year	-	49,241



School District No. 51 (Boundary)

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	21,001,865	20,935,315
Other Ministry of Education and Child Care Grants		
Pay Equity	105,245	105,245
Student Transportation Fund	153,588	153,588
Support Staff Benefits Grant	4,576	
FSA Scorer Grant	7,506	7,506
Labour Settlement Funding	203,225	157,086
Self-Provisioned Sites Grant	48,060	48,060
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>21,524,065</b>	<b>21,406,800</b>
<b>Provincial Grants - Other</b>	<b>57,500</b>	<b>49,250</b>
<b>Tuition</b>		
International and Out of Province Students	32,500	15,325
<b>Total Tuition</b>	<b>32,500</b>	<b>15,325</b>
<b>Other Revenues</b>		
Miscellaneous		
ArtStarts	6,000	6,000
City of Grand Forks	85,000	85,000
Miscellaneous	95,000	30,000
<b>Total Other Revenue</b>	<b>186,000</b>	<b>121,000</b>
<b>Rentals and Leases</b>	<b>50,000</b>	<b>50,000</b>
<b>Investment Income</b>	<b>135,000</b>	<b>135,000</b>
<b>Total Operating Revenue</b>	<b>21,985,065</b>	<b>21,777,375</b>

School District No. 51 (Boundary)

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	7,332,662	7,261,719
Principals and Vice Principals	1,525,444	1,535,314
Educational Assistants	1,534,860	1,552,562
Support Staff	2,858,373	2,822,947
Other Professionals	944,688	925,087
Substitutes	902,625	709,625
Total Salaries	15,098,652	14,807,254
Employee Benefits	3,739,162	3,732,184
Total Salaries and Benefits	18,837,814	18,539,438
Services and Supplies		
Services	940,215	837,301
Student Transportation	155,290	155,290
Professional Development and Travel	301,762	326,975
Dues and Fees	42,770	38,635
Insurance	69,198	61,274
Supplies	927,884	927,921
Utilities	512,000	499,000
Total Services and Supplies	2,949,119	2,846,396
Total Operating Expense	21,786,933	21,385,834

School District No. 51 (Boundary)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	5,846,145	221,065		120,713	20,743	714,825	6,923,491
1.03 Career Programs	86,897						86,897
1.07 Library Services	93,831	13,081		30,935		15,000	152,847
1.08 Counselling	145,968						145,968
1.10 Inclusive Education	1,071,054	213,109	1,499,234	103,271	112,692	94,400	3,093,760
1.31 Indigenous Education	88,767		35,626	303,690	88,013	10,000	526,096
1.41 School Administration		968,022		400,030		29,600	1,397,652
1.64 Other							-
<b>Total Function 1</b>	<b>7,332,662</b>	<b>1,415,277</b>	<b>1,534,860</b>	<b>958,639</b>	<b>221,448</b>	<b>863,825</b>	<b>12,326,711</b>
<b>4 District Administration</b>							
4.11 Educational Administration		110,167		48,424	202,607		361,198
4.40 School District Governance					105,837		105,837
4.41 Business Administration				188,038	236,868		424,906
<b>Total Function 4</b>	<b>-</b>	<b>110,167</b>	<b>-</b>	<b>236,462</b>	<b>545,312</b>	<b>-</b>	<b>891,941</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				17,139	88,964		106,103
5.50 Maintenance Operations				1,147,843		17,850	1,165,693
5.52 Maintenance of Grounds				96,355		3,500	99,855
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,261,337</b>	<b>88,964</b>	<b>21,350</b>	<b>1,371,651</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				22,139	88,964		111,103
7.70 Student Transportation				379,796		17,450	397,246
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>401,935</b>	<b>88,964</b>	<b>17,450</b>	<b>508,349</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>7,332,662</b>	<b>1,525,444</b>	<b>1,534,860</b>	<b>2,858,373</b>	<b>944,688</b>	<b>902,625</b>	<b>15,098,652</b>

School District No. 51 (Boundary)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	6,923,491	1,677,891	8,601,382	748,932	9,350,314	9,105,894
1.03 Career Programs	86,897	21,081	107,978		107,978	107,978
1.07 Library Services	152,847	36,517	189,364	24,737	214,101	245,366
1.08 Counselling	145,968	35,300	181,268	49,985	231,253	173,293
1.10 Inclusive Education	3,093,760	850,405	3,944,165	58,625	4,002,790	4,074,716
1.31 Indigenous Education	526,096	131,523	657,619	106,770	764,389	730,759
1.41 School Administration	1,397,652	320,960	1,718,612	98,227	1,816,839	1,823,950
1.64 Other	-	-	-	8,400	8,400	8,400
<b>Total Function 1</b>	<b>12,326,711</b>	<b>3,073,677</b>	<b>15,400,388</b>	<b>1,095,676</b>	<b>16,496,064</b>	16,270,356
<b>4 District Administration</b>						
4.11 Educational Administration	361,198	72,207	433,405	38,865	472,270	450,550
4.40 School District Governance	105,837	10,051	115,888	82,850	198,738	175,888
4.41 Business Administration	424,906	96,640	521,546	260,285	781,831	720,699
<b>Total Function 4</b>	<b>891,941</b>	<b>178,898</b>	<b>1,070,839</b>	<b>382,000</b>	<b>1,452,839</b>	1,347,137
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	106,103	22,769	128,872	62,729	191,601	184,371
5.50 Maintenance Operations	1,165,693	306,922	1,472,615	538,504	2,011,119	2,032,420
5.52 Maintenance of Grounds	99,855	26,618	126,473	41,310	167,783	155,223
5.56 Utilities	-	-	-	532,000	532,000	519,000
<b>Total Function 5</b>	<b>1,371,651</b>	<b>356,309</b>	<b>1,727,960</b>	<b>1,174,543</b>	<b>2,902,503</b>	2,891,014
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	111,103	22,769	133,872	500	134,372	134,372
7.70 Student Transportation	397,246	107,509	504,755	296,400	801,155	742,955
<b>Total Function 7</b>	<b>508,349</b>	<b>130,278</b>	<b>638,627</b>	<b>296,900</b>	<b>935,527</b>	877,327
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>15,098,652</b>	<b>3,739,162</b>	<b>18,837,814</b>	<b>2,949,119</b>	<b>21,786,933</b>	21,385,834

School District No. 51 (Boundary)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	2,980,250	2,780,536
Other	88,585	
Other Revenue	375,000	375,000
Total Revenue	3,443,835	3,155,536
Expenses		
Instruction	3,135,662	3,017,165
District Administration	99,802	
Operations and Maintenance	113,371	113,371
Total Expense	3,348,835	3,130,536
Net Revenue (Expense)	95,000	25,000
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased	(95,000)	(25,000)
Total Net Transfers	(95,000)	(25,000)
Budgeted Surplus (Deficit), for the year	-	-

	Annual Facility Grant	Learning Improvement Fund	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing
	\$	\$	\$	\$		\$	\$	\$	\$
Deferred Revenue, beginning of year	-	677	473,832	-	-	10,964	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	113,371	74,127		128,000	17,150	9,246	172,818	28,018	1,454,081
Provincial Grants - Other									
Other			300,000						
	113,371	74,127	300,000	128,000	17,150	9,246	172,818	28,018	1,454,081
Less: Allocated to Revenue	113,371	74,127	375,000	128,000	17,150	9,246	172,818	28,018	1,454,081
Recovered						10,964			
Deferred Revenue, end of year	-	677	398,832	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	113,371	74,127		128,000	17,150	9,246	172,818	28,018	1,454,081
Provincial Grants - Other									
Other Revenue			375,000						
	113,371	74,127	375,000	128,000	17,150	9,246	172,818	28,018	1,454,081
Expenses									
Salaries									
Teachers							22,225		1,173,071
Principals and Vice Principals									
Educational Assistants		57,655							
Support Staff				100,171			95,716		
Other Professionals									
Substitutes								17,658	
	-	57,655	-	100,171	-	-	117,941	17,658	1,173,071
Employee Benefits		16,472		27,829			31,877	3,956	281,010
Services and Supplies	113,371		375,000		17,150	9,246	23,000	6,404	
	113,371	74,127	375,000	128,000	17,150	9,246	172,818	28,018	1,454,081
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 51 (Boundary)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2025

	Classroom Enhancement Fund - Remedies	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	JUST B4	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	3,652	39,915	25,000	141,729	49,944	-	115,454
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	95,737	57,000	6,750	55,400		-	25,000	19,000	175,000
Provincial Grants - Other					25,000				
Other									
	95,737	57,000	6,750	55,400	25,000	-	25,000	19,000	175,000
Less: Allocated to Revenue	95,737	57,000	6,750	78,421	-	141,729	-	19,000	99,802
Recovered									
Deferred Revenue, end of year	-	-	3,652	16,894	50,000	-	74,944	-	190,652
Revenues									
Provincial Grants - Ministry of Education and Child Care	95,737	57,000	6,750	78,421		141,729		19,000	99,802
Provincial Grants - Other									
Other Revenue									
	95,737	57,000	6,750	78,421	-	141,729	-	19,000	99,802
Expenses									
Salaries									
Teachers									
Principals and Vice Principals									84,682
Educational Assistants									
Support Staff				69,486				7,772	
Other Professionals									
Substitutes	84,727	17,500	5,110						
	84,727	17,500	5,110	69,486	-	-	-	7,772	84,682
Employee Benefits	11,010	2,236	986	8,435				2,033	15,120
Services and Supplies		37,264	654	500		141,729		9,195	
	95,737	57,000	6,750	78,421	-	141,729	-	19,000	99,802
Net Revenue (Expense) before Interfund Transfers	-	-	-	-	-	-	-	-	-
Interfund Transfers									
Tangible Capital Assets Purchased									
	-	-	-	-	-	-	-	-	-
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 51 (Boundary)  
Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2025

	Feeding Futures Fund	Health Career Grants	DASH BC ASAAI	Healthy Schools Coordinator	United Way	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	110,614	-	-	-	70,000	1,041,781
Add: Restricted Grants						
Provincial Grants - Ministry of Education and Child Care	350,000				-	2,780,698
Provincial Grants - Other			59,000	29,585		113,585
Other						300,000
	350,000	-	59,000	29,585	-	3,194,283
Less: Allocated to Revenue	415,000	-	59,000	29,585	70,000	3,443,835
Recovered						10,964
Deferred Revenue, end of year	45,614	-	-	-	-	781,265
Revenues						
Provincial Grants - Ministry of Education and Child Care	415,000				70,000	2,980,250
Provincial Grants - Other			59,000	29,585		88,585
Other Revenue						375,000
	415,000	-	59,000	29,585	70,000	3,443,835
Expenses						
Salaries						
Teachers						1,195,296
Principals and Vice Principals						84,682
Educational Assistants						57,655
Support Staff	121,632					394,777
Other Professionals	30,000			23,033		53,033
Substitutes						124,995
	151,632	-	-	23,033	-	1,910,438
Employee Benefits	42,768			6,027		449,759
Services and Supplies	195,600		59,000	525		988,638
	390,000	-	59,000	29,585	-	3,348,835
Net Revenue (Expense) before Interfund Transfers	25,000	-	-	-	70,000	95,000
Interfund Transfers						
Tangible Capital Assets Purchased	(25,000)				(70,000)	(95,000)
	(25,000)	-	-	-	(70,000)	(95,000)
Net Revenue (Expense)	-	-	-	-	-	-



**School District No. 51 (Boundary)**  
Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Investment Income		5,000	5,000	5,000
Amortization of Deferred Capital Revenue	1,076,890		1,076,890	1,065,013
<b>Total Revenue</b>	<b>1,076,890</b>	<b>5,000</b>	<b>1,081,890</b>	1,070,013
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	1,588,645		1,588,645	1,581,764
Transportation and Housing	169,955		169,955	157,126
Debt Services				
Capital Lease Interest		22	22	22
<b>Total Expense</b>	<b>1,758,600</b>	<b>22</b>	<b>1,758,622</b>	1,738,912
<b>Net Revenue (Expense)</b>	<b>(681,710)</b>	<b>4,978</b>	<b>(676,732)</b>	(668,899)
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	171,500		171,500	104,500
Local Capital		275,000	275,000	250,000
Capital Lease Payment		12,800	12,800	12,800
<b>Total Net Transfers</b>	<b>171,500</b>	<b>287,800</b>	<b>459,300</b>	367,300
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	435,000	(435,000)	-	
Principal Payment				
Capital Lease	12,778	(12,778)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>447,778</b>	<b>(447,778)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(62,432)</b>	<b>(155,000)</b>	<b>(217,432)</b>	(301,599)